



April 19, 2019

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 021

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code : 539981

Name of Scrip : MAXINDIA

Dear Sir/Madam,

Subject: Allotment of Shares under the Company's Employee Stock Option Plan

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to advise that the Company on April 19, 2019 issued and allotted 49,910 equity shares of Rs. 2/- each of the Company for cash at par, upon exercise of 49,910 options under the Company's Employee Stock Option Plan.

Consequently, the paid up equity share capital of the Company stands increased from Rs. 53,72,31,276 to Rs.53,73,31,096 comprising of 26,86,65,548 equity shares of Rs. 2/- each.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,
For **Max India Limited**

A handwritten signature in black ink, appearing to be "V. Krishnan", written over a horizontal line.

V. Krishnan
Company Secretary and Compliance Officer

A small, circular, handwritten mark or stamp, possibly a company seal or a personal mark, located to the left of the signature.

MAX INDIA LIMITED

CIN: L85100PB2015PLC039155

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 42598000 | F +91 11 26324126 | www.maxindia.com
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India